

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Registered Charity Number 1135395

A company limited by guarantee

Registered in England and Wales

Number 06966984

10, Carlton House Terrace
LONDON | SW1Y 5AH



REPORT AND ACCOUNTS

for

The Year Ended

30 June 2018

2017/2018

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CHARITY AND COMPANY INFORMATION

Registered Office and Principal Address

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

Bankers

Barclays Bank Plc
Kings Cross Branch
23 Euston Road
London NW1 2SB

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Independent Examiners

WMT
Chartered Accountants
2nd Floor
45 Grosvenor Road
St Albans
Hertfordshire AL1 3AW

Investment Managers

Investec
30 Gresham Street
London EC2V 7QN UK

Solicitors

Jacobs Allen Hammond Solicitors
5 Fitzhardinge Street
London W1H 6EF

Registered Charity

1135395

Registered Company

06966984 (England and Wales)

REPORT OF THE COUNCIL OF MANAGEMENT

The following were trustees of The British Institute for the Study of Iraq (BISI) when this report was approved.

Dr. Gareth Brereton
Dr. Tim Clayden Hon Treasurer
Mr. Frank Baker OBE CCMG
Dr. Paul Collins Chair Of Council
Dr. Erica Hunter
Daniel Lowe
Dr. John MacGinnis
Joan MacIver Porter Vice-Chair Of Council
Dr. Ellen McAdam
Dr. John Curtis OBE FBA
Dr. Glen Rangwala
Dr. Sarah Bowen Savant

The Council presents this report together with the financial statements of BISI for the period of twelve months ended 30 June 2018. The statements have been prepared in accordance with the accounting policies set out on page 25 and comply with the charity's regulations, applicable law and the requirements of the Charity Sorp (FRS102). The 2018 report and accounts reflect BISI's activities over the course of the current financial year. They represent the eighth year of the charity operating as a company limited by guarantee.

GOVERNANCE, STRUCTURE AND MANAGEMENT

BISI is governed by its Memorandum and Articles of Association adopted and approved at the Annual General Meeting in December 2009 [available at <http://www.bisi.ac.uk>]

BISI established itself as a company limited by guarantee in 2010 and commenced operation on 1 July 2010 as a charitable company.

BISI's income comes from its own resources and endowment in addition to income from charitable activities.

Annual General Meeting

BISI holds an Annual General Meeting in February in order for members to: receive and consider BISI's accounts and balance sheet, and the reports of Council; appoint the Auditor or Independent Examiner; elect Members of Council and to discuss any matter of business which is properly transacted. Any member of BISI who wishes to be present may attend the Annual General Meeting. Alternatively, members are permitted to send in postal ballots for the election of Council members.

Council

A volunteer Council is responsible for the overall management of the charity and meets three times a year in London. It delegates much of its work to several Committees of the Council – currently Fieldwork and Research, Fundraising, University Engagement, Publications, Website and Strategy.

BISI's current Council members cover a broad range of expertise. The majority of Council members are academics, highly knowledgeable in Mesopotamian, Medieval Islamic and contemporary Iraq. Council members are elected by the full membership to serve a 3-year term. They may be re-elected for a further 3-year term and must then stand down for a minimum of 1 year. This rule does not apply to key office holders. Council members elect a Chair and Vice-Chair from within their ranks. The Hon Treasurer is a member of Council, nominated by the Council and elected by members on an annual basis.

Before joining Council, nominees are requested to review the Charity Commission guidelines 'CC3 - The Essential Trustee: What you need to know, what you need to do.' New Council members attend an induction meeting with the Chair and administrative staff and have access to electronic copies of all of BISI's governance documents. In addition, new trustees are required to sign a 'Trustee Code of Conduct,' which outlines their duties and BISI's expectations of them. Current Council members must complete an annual certification to confirm that they are not disqualified from acting as a charity trustee because of section 178 of the Charities Act 2011.

Patron, President and Honorary Vice President

BISI currently has three Patrons: Sir Terence Clark, The Rt Hon. The Lord Lamont of Lerwick and Nadhim Zahawi, one President: Dr John Curtis, and two Honorary Vice-Presidents: Jon Wilks CMG, British Ambassador to Iraq and Dr Salih Ali Husain, Iraqi Ambassador to the UK.

Decision-making: Council and Personnel

Collectively BISI Council Members are responsible for the general control and management of the administration of the charity, and take charge of all decisions on a strategic level.

Day-to-day operational decisions and activities are handled by BISI staff members. In the past financial year, the BISI administrative team was comprised of:

- **Ali Khadr**, BISI Executive Officer (full-time) who ensures the smooth-running of BISI's office, under the supervision of BISI's Chair and Vice-Chair of Council: Paul Collins and Joan MacIver. Ali had previously been development co-ordinator and he continues to spend 20% of his time in development activities.
- **Karon Cook**, BISI's Financial Controller (part-time, 20-30%, self-employed), who oversees BISI's financial activities, under the supervision of BISI's Hon Treasurer.
- **Isobel Ransome** – Bisi Visiting Scholars' Programme Co-ordinator (Self-employed up to 20%)

Personnel Costs

BISI pays the salary of its Executive Officer at an amount that is reflective of his experience and abilities, and sets the fee according to university norms. It chooses at its model the UCL Non-clinical grade structure with spinal points (http://www.ucl.ac.uk/hr/salary_scales/final_grades.php). Thus, the Executive Officer's salary is currently £28,574, including London allowance – the equivalent of UCL Grade 6 spine point 21.

BISI's self-employed personnel – its Financial Controller, Visiting Scholar Programme Co-ordinator and Development Co-ordinator – charge the institute an hourly rate, in line with their expertise and responsibilities.

Support from the British Academy

Since 2009, the British Academy has given BISI valuable support in-kind by providing a London base and the use of administrative resources, as well as providing a venue for meetings and lectures. Council is very appreciative of BISI's long-standing links with the British Academy and the assistance it provides.

Note on BISI's title: BISI was formerly known as the British School of Archaeology in Iraq (BSAI) until in 2007 it changed its name to reflect the broadening of its academic remit. Whereas our predecessor organisation was focused principally on ancient and pre-modern Iraq, BISI's academic coverage now includes humanities and social sciences research on modern and contemporary Iraq.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

BISI's governing document sets out the aims of the charity as follows:

'To advance research and public education relating to Iraq and the neighbouring countries in anthropology, archaeology, geography, history, language and related disciplines within the arts, humanities and social sciences.'

We achieve these aims through:

Research and Fieldwork: We promote high-quality research across our academic remit by making grants and providing expert advice and input. We support and facilitate academic exchange and collaboration between the UK and Iraq through programmes of visiting scholars and academic engagement.

Outreach: We inform and engage the public about Iraq through lectures and conferences; and offer funding opportunities to projects that add to the public's understanding of Iraq's history, society and culture. In addition, we provide expertise and specialist knowledge on Iraq's heritage and culture to government bodies, journalists and other parties.

Publications: We publish the journal IRAQ, alongside books on the history, languages and culture of Iraq; and facilitate the publication of BSAI research projects that remain unpublished.

In the next few pages you can read in detail about the activities the BISI has carried out in the period of 2017/2018.

Concerning all BISI endeavours, Council has complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

CHAIR'S INTRODUCTION TO THE ANNUAL REPORT



With income derived from our investments we have been able to maintain our core work of providing research, travel and conference grants. These continue to be of a consistently high quality, as peer reviewed by our Fieldwork and Research Committee, and the Institute remains at the forefront of supporting UK research about Iraq in the arts, humanities and social sciences. As with organizations of our size and ambition, our modest income inevitably limits what we can hope to achieve in order to meet our charitable objectives while at the same time making a significant contribution to research, public education and the re-training of heritage professionals in Iraq. It continues to prove difficult to attract significant endowment support and, therefore, our focus over this reporting period has been on targeted fundraising for specific projects: the Nimrud Digitization Project is being undertaken through a generous anonymous donation and it is with thanks to sponsorship from Dangoor Education, through David Dangoor, that the production of a book for children on the Sumerians as well as sponsorship for one of our Iraqi Visiting Scholars has been possible.

The support of our membership, however, remains at the heart of our activity, through annual subscriptions (both individual and institutional) and by generous donations. In the current funding model, maintaining and expanding our membership remains critical to the sustainability of the Institute's ambitions. With our remit covering the history and cultures of Iraq from antiquity to the present there remains a potential to expand our audiences more broadly to include those with interests beyond our founding disciplines of archaeology and Assyriology. To this end the Institute is undertaking a reworking of its Outreach grants programme with a more targeted focus on university societies and groups across the UK who have interests in Iraq in all its diversity. This 'engagement' programme will be a proactive attempt to create a network of interests that BISI can help to support through our website and by offering small grants but also as a means to raise our profile nationally and crucially to recruit new members, both in the UK and internationally.

Other on-going projects depend on the expertise and time of our volunteer Council of Trustees. This is reflected in our support for the development of the new Basrah Museum. With the encouragement of the Iraqi State Board of Antiquities and Heritage and working with the UK charity Friends of Basrah Museum—who are themselves supported by a grant from the UK government's Cultural Protection Fund—several of the Institute's Council members have contributed to a training programme for the staff of the museum as well as other heritage professionals from across southern Iraq. There are already plans in place to support the writing and production of labels and text panels for the museum as well as working towards the creation of a museum learning centre with the BISI library at its heart.

Our Visiting Iraqi Scholarship programme, designed to provide Iraqi academics and heritage professionals with the skills and knowledge to protect and further historical and cultural research on their country, continues to be a

fundamental way in which the Institute encourages engagement and collaboration. Over the past twelve-months we have partnered with the UCL based Nahrein Network to help develop the capacity of Middle Eastern universities, museums, archives and heritage sites to enable cultural and economic growth in the region. An important strand of our fundraising efforts will continue to be around enabling us to employ a part-time manager for this programme. Jennifer Griggs stepped down as Co-ordinator in March 2018 and Isobel Ransome was appointed to replace her; through their good work, BISI-Nahrein scholars have already been working with partners at the British Library, Oxford University Museums, Glasgow University, and Reading University.

The success generated by our past conferences (Gertrude Bell in 2013, Basrah Museum in 2016)—in the form of new members, profile raising, academic research, and public outreach—has encouraged Council to underwrite a major international conference to take place next year: *The Jews of Iraq - Engagement with Modernities* (16-18 September 2019). It will be organised in collaboration with the Center for Middle Eastern Studies at the University of Chicago and the Department of History, Religions and Philosophies at SOAS. While fundraising efforts will continue to help finance the conference, its subject was recognised as sufficiently important and timely to move ahead with its development. At a time when Iraq is reflecting on its diverse populations and their recent histories, the conference will help to ensure that the Institute remains at the heart of academic engagement with Iraq's past and how that in turn can help the country's future.

Dr Paul Collins
Chair of Council

RESEARCH AND FIELDWORK

Academic Grants

BISI supports UK-led research and conferences on the lands and peoples of Iraq, from the full breadth of the arts, humanities and social sciences subjects. We do this through the provision of academic grants (up to £4,000 per grant) and a pilot project grant (usually up to £8,000). In 2017/2018 we funded fieldwork into contemporary Iraq, four major archaeological excavations in-country and four international conferences.

Research Grants

- **Professor Douglas Baird (University of Liverpool):** Eastern Fertile Crescent Prehistory Project
- **Jade Al-Saraf (SOAS):** A Recording, Research and Documentation Project on the Ma'adan Legend of Hufaidh
- **Dr Michael Brown (Heidelberg and Durham University):** The Parthian Mountain Fortress of Rabana
- **Dr Michelle de Gruchy (University of Durham):** Digging the Khandaq Shapur

Conference Grants

- **Dr Augusta McMahon (University of Cambridge):** Fierce Lions, Angry Mice and Fat-Tailed Sheep: Animal Encounters in the Ancient Near East, Cambridge (March 2019).
- **Dr Charountaki Marianna (University of Leicester):** A Century of State Making in Iraq: The Middle East in Transition, Leicester (Date TBD).
- **Miss Mathilde Touillon-Ricci (The British Museum and SOAS):** The London Postgraduate Conference for the Ancient Near East, British Museum, London (Autumn 2018)
- **Richard Dumbrill (University of London):** Babylon International Festival for the Arts and Culture 2018, Babylon, Iraq.



Violinist playing in the streets of Baghdad. Photo by Zahra Ali for her Research Project on Civil Society and Activism in Iraq.

The Annual Pilot Project Grant was awarded to

- **Dr Rebecca Briant (Birkbeck, University of London):** Bahr Al-Najaf: Assessing Palaeolithic Potential in Southern Iraq

BISI's Research and Conference grants are awarded to high quality projects that will impact on the academic environment (a requirement of applicants is that they all have robust publication and dissemination, and archiving plans); in this way the programme furthers the Institute's charitable aims to advance and stimulate research into Iraq.



The Heiran singers Mahyidin Sherwani and Mohamed Mohamed Gardi Ismail. Photo by Rolf Killius for his Research Project Recording, Research and Documentation of Traditional Music in the Kurdistan Region of Iraq.

The Archaeological Archives Project

In 2015/2016 BISI's annual £8,000 Pilot Project Grant was diverted to fund the beginnings of an important venture to archive the archaeological records of the current Institute and the BSAI. The project is directed by BISI Council Member Dr Ellen McAdam, with the assistance of a steering committee.

So far, the diverted grant has been used to pay consultants Manda Forster and Rebecca Roberts to conduct a comprehensive survey of the archaeological archives relating to BISI/BSAI excavations, many of which are in the homes and institutional repositories of former field directors and researchers.

The project's ambition is to collate an accessible gazetteer of the sites investigated by BISI/BSAI from the 1930s to the present, as well as to gain a better understanding of the extent of material currently retained in the UK. The final digital and public resource will have clear benefits for research and teaching on Iraq's pre-historic and ancient past, and the history of British archaeology in Iraq.

Visiting Iraqi Scholarships

BISI's Visiting Iraqi Scholarship programme enables Iraqi academics and heritage professionals to engage in research, training and collaborative projects in the UK. As well as fostering UK-Iraqi academic exchange, the programme offers scholars from Iraq the chance to access resources and expertise that are not readily available to them at home.

In this financial year, with the help of a generous donation from Dangoor Education, we hosted two scholars from Iraq. Subsequently, these two scholarships will be known as the BISI-Dangoor Visiting Scholars.

- **Dr. Saba Sami Al Ali**, Assistant Professor at the Department of Architecture, College of Engineering, Al Nahrain University

(November–December 2017). The Scholarship was awarded to assist with "Collection of Archival Material available in the UK for the Documentation and Preservation of Infrastructure and Prestigious Buildings built during British Colonial Rule in Iraq"

- **Dr. Nawrast Sabah**, Lecturer at the Department of Geology, College of Science, University of Basrah (February–April 2018) to assist with research into "Stratigraphy and Climate Change Records of Mesopotamia Marshlands and Archaeological Sites during Quaternary"



Dr Nawrast Sabah at the British Museum



Dr Saba Sami Al Ali at the National Archives

OUTREACH

Outreach Grants

BISI awards annual Outreach Grants (up to £1,000 per grant) as part of its charitable aim to further understanding and appreciation of Iraq's history, society and culture.

In 2017/2018 we offered grants to the following public engagement projects, taking place in the UK and Iraq:

- **Dr Clemence Scalbert Yucel:** Literatures from the other Iraq – Laying the Foundations for Translating Kurdish literatures in the UK
- **Dr Selena Wisnom and Dr Martin Worthington:** Studying Ancient Egypt and Mesopotamia at University: A Conference for Sixth-Formers
- **Fran Hazelton:** The Zipang Recording Project
- **Dr Zena Kamash:** Rematerialising Mosul Museum
- **Shenah Abdullah and Safen Othman Mohammad:** Art Activities with Refugee IDP Children in Arbat Refugee Camp in Sulaimaniyah, Iraq.
- **Monica Palmero Fernandez:** The 7th Oxford Postgraduate Conference in Assyriology

BISI is currently developing an exciting new approach for supporting public engagement projects that promote a greater understanding of Iraq's history, society and culture.

Applicants are required to share time scales and practical details, and how they propose to reach their intended audience. This is important for ensuring that BISI funds only go towards effective public engagement projects.



IDP Children in Arbat Refugee Camp in Sulaimaniyah, Iraq, participating in art activities. BISI funded Outreach Project. Photo by Shenah Abdullah

Events

In 2017/2018 BISI furthered its aims to inform and engage the public about Iraq with a series of free lectures held at



Dr Lamia Al Gailani Werr delivering her talk on "A Museum in Baghdad: The Story of the Iraq Museum in the First Half of the Twentieth Century". Photo by Daniel Lowe.

the British Academy, London:

- **Professor Eleanor Robson** – Connecting People and the Past in Post-Conflict Iraq and its Neighbours: Introducing the Nahrein Network (June 2018)
- **Dr Franco D'Agostino** – The Italian Archaeological Mission at Abu Tbeirah in Southern Iraq (February 2018)
- **Dr Lamia al-Gailani Werr** – A Museum in Baghdad: The Story of the Iraq Museum in the First Half of the Twentieth Century (November 2017)
- **Dr Caecilia Pieri** – Rethinking Baghdad's Built Identity and Strategies (1915-2015) (June 2017)
- **Professor Graeme Barker FBA** – Neanderthals and Modern Humans in the Zagros Mountains: New Investigations at Shanidar Cave (February 2017)

BISI lectures enable the public to hear experts talking about far-reaching subjects on Iraq, from pre-history to the present. Each event is followed by a reception which facilitates further discussion and exchange of research and ideas between the speakers and attendees.

Those unable to attend BISI lectures can listen to audio recordings [also for free] via the website.

BISI held two sold-out screenings of the documentary film *Remember Baghdad* at the British Academy in December 2017 and March 2018. The December 2017 screening was followed by a Q&A chaired by BISI Vice-Chair Joan Porter MacIver and involved David Dangoor, Edwin Shuker and film Director Fiona Murphy. Following the screening in March 2018, Edwin Shuker gave the attending audience a brief talk and participated in a Q&A.

The Ultimate Picture Palace organised a very well attended screening of the documentary film *Remember Baghdad* in collaboration with BISI and Dartmouth Films in May 2018. The Q&A was hosted by BISI Vice-Chair Joan Porter MacIver and involved Professor Eugene Rogan and Professor Avi Shlaim. The screening and Q&A helped to facilitate a very interesting and thought-provoking discussion on the Jews of Iraq, past and present.

BASRAH MUSEUM

The BISI participated in the Museum Training Programme sponsored by the Friends of Basrah Museum (FOBM) as part of the project for the completion of the Basrah Museum funded by the Cultural Protection Fund Grant. BISI Chair, Paul Collins, was one of the lead trainers and BISI Executive Officer, Ali Khadr, took part as an external assessor for the programme. It was organised by BISI Vice-Chair, Joan Porter MacIver, in her capacity as UK coordinator for the FOBM grant. It was an opportunity for BISI to continue its support of this important UK supported project. It was an important opportunity for BISI to support the Basrah Museum project, following up on its two-day international workshop after the opening of the Museum in September 2016.



Iraqi Trainees of the Friends of Basrah Museum Training Programme. Photo by Joan Porter MacIver

THE NIMRUD DIGITISATION PROJECT

Thanks to generous support from a donor who wishes to remain anonymous, the BISI can announce the start of an important initiative to digitise and release online documents relating to the excavation of Nimrud. This will be an important contribution to the international effort led by the Iraqi State Board of Antiquities and Heritage to manage and conserve this globally important cultural site.

Located about 30 kilometres south of Mosul in northern Iraq, Nimrud was under the control of ISIS until November 2016. During its occupation, many important historical monuments and artefacts were deliberately damaged or destroyed, including rare examples of painted Assyrian relief sculptures.

Nimrud was excavated by BISI's predecessor the British School of Archaeology in Iraq, between 1949 and 1963, and is arguably one of the most important British archaeological ventures undertaken in the Middle East.

The detailed excavation notebooks and plans were stored at the British Museum and, with their agreement and support, these are now being professionally digitised by Wessex Archaeology, one of the UK's leading heritage practices. The records will then be made available online, under Open Access license.

PUBLICATIONS

Legacy Volumes

The BSAI supported many excavations during its presence in Iraq from the 1930s-1990s, in Iraq and in adjacent countries (e.g., Syria, Kuwait). An ongoing project for BISI today is to ensure that the outstanding reports and data from these excavations are made available in book or online form, in order to benefit academics and the interested public.

BISI did not publish any new volumes in 2017/2018. However, we understand from those authors with outstanding works that good progress is being made, and we look forward to supporting them through the publication process in due course.

In the meantime, BISI's back catalogue continues to be freely available as open access PDFs at www.bisi.ac.uk. This includes all of the volumes from the *Abu Salabikh*, *Cuneiform Tablets from Nimrud*, *Ivories from Nimrud* and *Samarra Studies* series, as well as *Archaeological Reports* and other occasional publications.

The Journal IRAQ

BISI's journal IRAQ has appeared continuously since 1934 except during World War II. Today the journal includes articles on the history, art, archaeology, religion, economic and social life of Iraq and, to a lesser degree, of the neighbouring countries where they relate to it, from the earliest times to about AD 1750.

Cambridge University Press is the publisher of IRAQ and the entire digital archive of IRAQ can be viewed through Cambridge Journals Online by anyone who wishes to take up a subscription. The archive is an invaluable research resource, containing articles by the leading Mesopotamian archaeologists and historians of the past eighty years.

- IRAQ 78 (2016), co-edited Paul Collins (Ashmolean Museum) and Jon Taylor (British Museum), published in December 2016
- IRAQ 79 (2017), Editor in Chief Prof Eleanor Robson (UCL), published in December 2017
- IRAQ 80 (2018), currently in production, with Co-Editor in Chief Dr Augusta McMahon (University of Cambridge) and Co-Editor in Chief Dr Mark Weeden (School of Oriental and African Studies)

BISI previously awarded the co-editors an Honorarium of £1,000 each in acknowledgement of the enormous amount of work and dedication that goes into every volume. For the production of IRAQ 80, BISI Council approved for the Honorarium to be used to reimburse the newly expanded Editorial Board for travel costs incurred on Editorial Board duty. The Editors in Chief are supported by an Editorial Board, presently including Council members – Dr Erica Hunter, Dr Sarah Savant, with further expertise provided by Dr Claudia Glatz (University of Glasgow), Professor Eleanor Robson (UCL), Dr Dan Lawrence (University of Durham), and Dr Mark Altaweel (UCL).

- IRAQ 77 (2015) co-edited by Paul Collins (Ashmolean Museum) and Jon Taylor (British Museum), published in January 2016

FUNDRAISING AND DEVELOPMENT

During the year BISI focused its fundraising energies on the BISI Visiting Iraqi Scholarship Programme, which aims to foster scholarly exchange between Iraq and the rest of the world. From February 2017 the Fundraising Committee has been chaired by Joan Porter MacIver. The BISI Council and Committee would like to thank Jane Weeks and Frank Baker for joining the Committee and adding their knowledge and expertise to our fundraising efforts.

The Arts and Humanities Research Council (AHRC) funded Nahrein Network will be financially supporting BISI's Visiting Iraqi Scholarships over the next three years, with a total of twenty scholars expected by 2020 and the scholars will be referred to as Nahrein - BISI Visiting Scholars.

A generous donation from Dangoor Education (Exilarch) funded the visit of the Institute's last two Visiting Iraqi Scholars and a special screening of the documentary film Remember Baghdad in December 2017 at the Academy. The screening was followed by a very special Q&A with David Dangoor, Edwin Shuker, and the film's director Fiona Murphy, chaired by Joan Porter MacIver.

The film screening was such a success that it was screened again in March at the British Academy. The screening in March was followed by a brief talk and Q&A with Edwin Shuker. The recording is available on the BISI website. We are extremely grateful to David Dangoor, Edwin Shuker, Fiona Murphy and Dartmouth Films for helping to make the screenings such a success.

All profits raised from the Remember Baghdad ticket sales went directly to the Institute's Visiting Iraqi Scholarship Programme.

BISI continued to receive valuable support from its members and donors in this financial year.

VOLUNTEERS

Volunteers are a vital part of the Institute, helping us in the areas of communications, administration, and events. We would like to thank the following volunteers who made a major contribution to the Institute in the past financial year:

- **Ayad Abdulahad** – for assisting at a BISI event (2 hours)
- **Manar Habib** – for office assistance, scanning and filing of BISI's archives and event assistance (9 hours)
- **Eva Miller** – for sitting on BISI's Outreach Committee and assisting at events (4 hours)
- **Helene Maloigne** – for sitting on BISI's Outreach Committee and assisting at events (6 hours)

In addition, we must credit Professor Iain Jackson (University of Liverpool) and Dr Kelcy Davenport (University of Cambridge) who assisted with BISI's Visiting Iraqi Scholarships in the current year – building lasting links with our scholars, and lending resources and expertise. The Institute would like to extend its gratitude to architect and urban planner Paul Fineberg, who volunteer a considerable amount of time to provide Dr Saba Sami Al Ali with an in-depth architectural tour of the city of London and further support.

FUTURE EVENTS AND PLANS

Research and Fieldwork

Over the coming years, BISI will maintain its support of high quality, UK-led research into Iraq, through the provision of research, conference and pilot project grants

Visiting Iraqi Scholarship Programme

In February 2018 we appointed Ms Isobel Ransome as BISI's Visiting Iraqi Scholarship Co-ordinator. She will manage the scholarships of the following Iraqi academics who we look forward to welcoming to the UK this year as Nahrein-BISI Scholars:

- **Professor Nasser Jassem**, the director of the University of Mosul's Orientalism Unit. Professor Jassem will be researching the history of British Orientalists at University College London.
- **Mr. Mohammed Jasim Aal-Hajiahmed**, the director of Mosul University Libraries, will research the best way forward for his devastated library system, the heart of Mosul University's research infrastructure. He is being hosted by the British Library.
- **Dr Rozhen Mohammed**, an architect and urban planner and head of the Digital Cultural Heritage Research Group at Sulaimani Polytechnic University will be collaborating with the University of Glasgow's EMOTIVE project to develop research on a storytelling project for the Slemani Museum in the Kurdistan Region of Iraq.
- **Mr Ali al-Makhzomi**, founder of Bil Weekend tour group in Iraq and cultural Director of The Station will research the development of a web-based application on tourism in Iraq, to be used for local tourists visiting Iraqi cultural heritage cities.

Outreach

BISI will also strive to support the post-ISIS rebuilding of cultural heritage in Iraq and the individuals and institutions involved in that work. We are now pushing on with plans with the British Museum (who hold the relevant records) to digitise and release online as much as possible of the BSAI's old excavation documentation from Nimrud (1948-1963), so that decisions can be made about the badly damaged site with the fullest information to hand. We hope that the project can begin over the winter of 2018/19.

Next year, BISI will replace the current Outreach Committee with a University Engagement Committee. The University Engagement Committee will be provided with a budget to actively pursue and encourage university groups to work with BISI as part of a UK-wide network.

BISI will continue to organise an annual lecture programme, which will be determined by the Chair, Vice-Chair and Executive officer with contributions from Council.

For 2018/2019 we already have a superb schedule of free lectures covering Iraq, ancient and modern, which will be held at the British Academy:

- **Rashad Salim** – The Ark Re-imagined: Navigating Iraqi Cultural Heritage on the Edge of Extinction (November 2018)
- **Dr Robert Killick** – From Alexander to al-Tabari: recent investigations at Charax Spasinou, southern Iraq (February 2019)
- **Dr Noorah Al-Gailani** – A Sufi Shrine in Baghdad: The Challenges of Changing Times (June 2019)



Rashad Salim delivering his talk on "The Ark Re-imagined". Photo by Ali Khadr.

BISI Conference 2019

The BISI is organising an international conference ***The Jews of Iraq – engagement with modernities*** in collaboration with the Center for Middle Eastern Studies at the University of Chicago and the department of History, Religions and Philosophies at SOAS. The conference aims will be to evaluate the many contributions of the Jewish community in Iraq within the spheres of the arts and culture, social policy, education, government and the economy in the early modern and modern period. Iraqi Jews constituted one of the world's oldest and most historically significant Jewish communities and were in Iraq for over 2,500 years. There is a widening academic interest in the history and contributions of the Jewish community as well as growing interest in Jewish history in contemporary Iraq. This conference will bring together UK, Iraqi

and international scholars interested in exploring and researching the contributions of this important community to modern Iraq. The conference will take place in September 2019 at SOAS. BISI is grateful to the non-BISI Steering Committee members: Orit Bashkin (University of Chicago); Zvi Ben-Dor Benite (New York University); Joseph Sassoon (Georgetown University); and Ella Shohat (New York University) for their time and effort in shaping the conference. Avi Shlaim will be chairing and assisting with the memory and memoirs programme of the conference. BISI is represented on the committee by Joan Porter MacIver (conference coordinator); Glen Rangwala, Daniel Lowe and Ali Khadr with the support of Erica Hunter of SOAS. Details will be available on the BISI website early in 2019.

Publications

Over the next few years, the Publications Committee will work closely with authors who have outstanding reports on BSAI-led excavations to ensure that their findings are disseminated as widely and expeditiously as possible.

It is anticipated that the following books will be published in 2018/2019:

- *Umm Dabaghiyah* by Stuart Campbell
- *Cuneiform Texts from Nimrud VI* by J.N. Postgate
- *Glimpses into life by the Tigris from late Antiquity to the post-medieval period: the results of rescue excavations and surface collections at Qara Dere and Babneet Village (Eski Mosul)* by the British Archaeological Expedition to Iraq by St. John Simpson
- *The Sumerians*, a publication to support National Curriculum Key Stage 2 History – by Paul Collins and published in partnership with the Ashmolean Museum.

Fundraising and Development

Fundraising efforts for the next financial year will focus on raising core funds to sustain the future Visiting Iraqi Scholarship Programme to support our Iraqi colleagues, coming from a range of institutions in Iraq, working in academia and in cultural heritage arenas.

We will also be seeking donations for the next phase of the Archaeological Archives Project (xx), the Jews of Iraq Conference, and phase two of the Nimrud Digitisation Project (xx) after a successful anonymous grant to support the initial phase of the digitisation project.

The generosity of David Dangoor and Dangoor Education has made possible the future publication of an educational book on *The Sumerians* by Paul Collins to be published in English and in Arabic by the Ashmolean Museum in 2019. It has long been BISI's intention to support the National Curriculum within the context of Iraq's history and heritage. This will be an important and tangible way for the Institute to enhance the understanding of Iraq at this critical educational stage both in the UK as well as in Iraq.

The BISI relies on the donations of its members and friends to help fund an increase in its activities and grant giving. The BISI fundraising committee would be grateful for suggestions of potential donors, including introductions to interested individuals, corporate sponsors, and foundations. BISI receives no direct funds from any government and has to rely on its own resources and the generosity of its donors – past, present and future.

FINANCIAL REVIEW

The accounts for the year ended 30 June 2018 are attached to this report and a review of BISI's transactions and financial position is set out below.

BISI had net outgoing resources of £23,365 after net gains on investment assets. This was made up of a deficit for the year for unrestricted funds of £41,936 to support BISI's on-going work and a surplus to the restricted funds for the year of £20,002 related mostly to the funding of Visiting Iraqi Scholars. The investment loss on the endowment fund after investment manager fees was £1,431.

Investment assets within the Investec portfolio were marked to market at the year-end and resulting in an unrealised loss of £4,315 for the year.

Unrestricted Funds

(£21,350), membership subscriptions, (£8,866), investment income from the investment assets (£51,203) and publication sales (£6,717).

Restricted Funds

Continued activity in the Visiting Iraqi Scholars Programme resulted in net outgoing resources of £5,793. Two new restricted funds were established during the year with income of £17,600 being received in order to produce a book for children on the Sumerians and £8,168 received to commence work on the Nimrud Digitisation project. Note 16 provides details of all the income, expenditure and balances remaining on all restricted funds.

Investment Policy

Decisions about what form of investment will be most suitable for the needs of BISI are influenced by both the short-term and long-term future of BISI and the effects of market fluctuations and inflation on capital and income.

The current investment policy statement continues to reflect the current position of the Institute.

Current Investment Policy Statement

1. The statement is produced in accordance with section 15 of the Trustee Act.
2. The Trustees have agreed to delegate the investment of specified funds to Investec.
3. The investment policy of The British Institute for the Study of Iraq is to seek to produce the optimal total return from its investment portfolio, with the target being the Consumer Price Index plus 5% on an annualised basis over rolling three-year periods.
4. The Trustees wish to adopt a medium risk strategy. This should be achieved through a diversified portfolio of investments.
5. The investment manager should have regard to the suitability of investments pertaining to a charity and monitored by the Charity Commission.
6. The Trustees are willing to agree the widest range of investments as permitted by the Trustee Act 2000, with consideration to the aforementioned.
7. A review of the investments is to be provided by the investment manager to The British Institute for the Study of Iraq's Finance Committee on the basis determined by the committee.
8. The Finance Committee will undertake periodic reviews (every two or three years) of the investment performance and will contact other investment advisers during this review.

Statement about Risk and Reserves Policy

The Council undertakes a review of the major risks to which BISI is exposed, and systems designed to mitigate those risks have been considered.

The Institute is currently heavily dependent on investment income to sustain its activities, as earned income alone, from membership subscriptions and publication income, is insufficient to cover the charity's operating costs. Relying only on earned income would require BISI to significantly deplete capital within the investment portfolio which could impact the viability of the Institute in the medium to long term.

To avoid this risk, the trustees have agreed to keep levels of unrestricted cash reserves to ensure that main operations can continue for a period of up to approximately 12 months.

The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that charitable activities can continue within that period.

Cash reserves currently sit at 10 months of operational costs.

The level of reserves is monitored every quarter by the finance manager

This policy is reviewed yearly and whenever there are significant changes in annual running costs.

If it should appear likely that these limits will be breached, Council should consider, on the recommendation of the Finance Committee, what appropriate action to take.

A Note on BISI's Heritage Assets: The Ivories from Nimrud

(See also note 8 to the accounts)

BISI is the custodian of ivories excavated from Nimrud in an excavation led by Sir Max Mallowan for the British School of Archaeology in Iraq (BSAI) in the mid-twentieth century. The value of the ivories is such that, through its accounts, BISI may appear to be in a comfortable financial position. However, the ivories are a non-income earning asset and are not BISI's to sell, only to protect. The ivories came to us in an era in which it was standard practice for archaeological expeditions to keep some of their finds, and while we have a duty of care towards these precious artefacts, BISI is not in a position to profit from them. Currently the ivories are in long-term safe-keeping at the British Museum.

In 2015, after consideration by the Trustees, BISI decided to move the value of the ivories from the general unrestricted fund to a designated fund. This move reflects the restrictions on use applied to the ivories and demonstrates that, although the ivories have significant monetary value, BISI is not able to access that value in an unrestricted manner. As such the ivories are a non-income earning asset and are not BISI's to sell, only to protect.

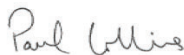
The following served as members of the BISI Council for all or part of the year ended 30 June 2018.

Dr Erica Hunter (appointed 14 February 2018)
Dr Gareth Brereton
Mr Frank Baker CMG, OBE (appointed 14 February 2018)
Dr John Curtis OBE, FBA, President
Daniel Lowe
Dr John MacGinnis
Dr Ellen McAdam
Dr Tim Clayden, Hon Treasurer (appointed 14 February 2018)
Dr Glen Rangwala
Dr Sarah Bowen Savant
Dr Paul Collins, Chair of Council
Joan Porter MacIver, Vice-Chair of Council

Dr Augusta McMahon (retired 14 February 2018), Edward Chaplin CMG, OBE (retired 14 February 2018) and Dr Mark Altaweel (retired 14 February 2018).

The Report of Council also represents a Directors report as required by s417 of the Companies Act 2006. Advantage has been taken of the exemptions available to small companies in the preparation of this report

BY ORDER OF THE COUNCIL



.....
Paul Collins
Chair of Council

Dated: 18/12/2018

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The members of Council (who are also directors of The British Institute for the Study of Iraq for the purposes of company law) are responsible for preparing the Council's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, Council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Council is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Council is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the independent examiner.

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as that Trustee is aware, there is no relevant available information of which the company's independent examiner was unaware, and;
- that Trustee has taken all steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant information and to establish that company's independent examiner was aware of that information.

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Independent Examiner's Report to the Trustees of The British Institute for the Study of Iraq (Gertrude Bell Memorial) for the year ended 30 June 2017

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of the British Institute for the Study of Iraq (Gertrude Bell Memorial) ('the charitable company') for the year ended 30 June 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Irvine FCA

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

Statement of Financial Activities

Notes	Unrestricted Funds 2018 (£)	Designated Funds 2018 (£)	Restricted Funds 2018 (£)	Endowment Fund 2018 (£)	Total 2018 (£)	2017 (£)
Statement of Financial Activities						
Income and Endowment from:						
Donations and legacies 2	21,350	-	37,755	-	59,105	21,629
Charitable Activities 3	15,583	-	240	-	15,823	24,575
Investment income 4	51,203	-	204	-	51,407	56,374
Total Income and Endowment from:	88,136	-	38,199	-	126,335	102,578
Expenditure on:						
Raising Funds: 5	(7,960)	-	(36)	(993)	(8,989)	(12,182)
Charitable Activities: 6	(118,635)	-	(18,145)	-	(136,780)	(145,492)
Total Expenditure on:	(126,595)	-	(18,181)	(993)	(145,769)	(157,674)
Net gains/(losses) on investments	(3,477)	-	(16)	(438)	(3,931)	84,128
Net income/(expenditure)	(41,936)	-	20,002	(1,431)	(23,365)	29,032
Net movement in funds	(41,936)	-	20,002	(1,431)	(23,365)	29,032
	Unrestricted Funds 2018 (£)	Designated Funds 2018 (£)	Restricted Funds 2018 (£)	Endowment Fund 2018 (£)	Total 2018 (£)	2017 (£)
Reconciliation of Funds						
Brought forward	1,219,559	1,326,000	23,131	145,113	2,713,803	2,684,771
Carried forward	1,177,623	1,326,000	43,133	143,682	2,690,438	2,713,803

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Balance Sheet

	Notes	2018 (£)	2017 (£)
Balance Sheet			
Fixed Assets:			
Tangible assets	7	-	1
Heritage assets	8	1,326,000	1,326,000
Investments	9	1,230,737	1,243,211
Total Fixed Assets:		2,556,737	2,569,212
Current assets:			
Stocks		27,673	28,356
Debtors	10	1,926	3,207
Cash at bank and in hand	11	135,335	134,151
Total Current assets:		164,934	165,714
Liabilities			
Creditors: Amounts falling due within one year	12	31,233	21,123
Total Liabilities		31,233	21,123
Net Current Assets		133,701	144,591
Total net assets or liabilities		2,690,438	2,713,803
The funds of the charity:			
Restricted Funds	18	43,133	23,131
Endowment Fund	18	143,682	145,113
Unrestricted Funds	18	1,177,623	1,119,559
Designated Funds (Nimrud Ivories)	18	1,326,000	1,326,000
Total Funds of the Charity		2,690,438	2,713,803

The Institute was entitled to exemption from the requirement to have an audit under the provisions of Section 475 and 477 of the Companies Act 2006. No member has deposited notice with the Institute requesting that an audit be carried out.


The members of the Council acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial affairs for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise complies with the requirements of the Act relating to accounts so far as they are applicable to the company.

Under Companies Act 2006, section 454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

Approved by the Council and signed on its behalf:

Dr Paul Collins



Chair of Council

Dated 18/12/2018

Charity Registration No. 1135395 Company Registration No.06966984 (England and Wales)

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

Summary Income and Expenditure account

The British Institute for the Study of Iraq
For the year ended 30 June 2018

		2018	2017
	Notes	£	£
Income			
Income	2,3	74,928	46,204
Realised gains on investments	9	655	5,903
Interest and investment income	4	51,407	56,374
Gross income in the reporting period		126,990	108,481
Expenditure			
Expenditure	6	(144,775)	(156,238)
Depreciation	6	(1)	(468)
Total expenditure in the reporting period		(144,776)	(156,706)
Tax payable		-	-
Net (expenditure) before tax for the reporting period		(17,786)	(48,225)

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Notes to the Accounts

1. Accounting Policies

Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and the inclusion of investments at market value.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All incoming resources are included in the Statement of Financial Activities when the Institute is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Where applicable income is stated after trade discounts and net of VAT.

Investment income is recorded when receivable. Income arising on endowment funds is treated as unrestricted.

Gift aid reclaimable on donations to the charity is included with the amount received.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the service provided by the volunteers has not been included in these accounts.

Expenditure

Grants are included in the accounts in the period to which they relate. Time related grants received in advance are treated as deferred income.

Fixed Assets

Tangible fixed assets over £500 are capitalised and included at cost including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows;

Computer and Office Equipment: 3 years straight line

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Heritage Assets

The ivories held by the British Museum were donated to the Institute and have been treated as heritage assets and included in the accounts at market value. No depreciation has been charged on these assets (see note 4) as they are considered to have an indefinite life.

Investments

Investments are carried at market value. Changes in market value are recognised in the Statement of Financial Activities in the year that they occur.

The value of Investment transactions (purchase price, sale price, unrealised and realised gain) are apportioned across the general and restricted funds in line with the value generated by the sale of each fund portfolio when the investment managers were changed in 2015.

Financial Instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors. Financial instruments are initially measured at transaction value. They are assessed at the end of each report period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SOFA.

Debtors

Short term debtors are measured at transaction price, less any impairment losses.

Stock

Stock of publications is valued at the lower of cost and net realisable value.

Cash at bank and in hand

Cash at bank and in hand includes the current bank accounts and no notice deposit bank accounts of the Institute.

Liabilities

Liabilities for expenditure are recognised in accordance with the accruals concept. Support costs are allocated in full to expenditure incurred on charitable activities. The majority of costs are allocated on a pro-rated basis over the different activities undertaken by the institute, excluding activities which are financed by restricted funds. Support costs which are related to a specific activity are allocated to that activity in full. The Trustees consider this to be the most appropriate method of allocation.

Judgements, Estimates and Assumptions.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. The nature of estimation means the actual outcomes could differ from those estimates. There are no judgments made that have a significant effect on the amounts recognised in the financial statements.

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Pension Scheme

The institution participates in Universities Superannuation Scheme. The scheme is a hybrid pension scheme, providing defined benefits (for all members), as well as defined contribution benefits. The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the assets are not attributed to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. As required by Section 28 of FRS 102 "Employee benefits", the institution therefore accounts for the scheme as if it were a wholly defined contribution scheme. As a result, the amount charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement (the Recovery Plan) that determines how each employer within the scheme will fund the overall deficit, the institution recognises a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and therefore an expense is recognised.

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
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2. Income from Donations and Legacies

Donations	100	37,755	-	37,855	368
Gift aid recoverable	325	-	-	325	336
Provision of office facilities and rent in kind	20,000	-	-	20,000	20,000
Provision of storage facilities in kind	925	-	-	925	925
Total Income from Donations and Legacies	21,350	37,755	-	59,105	21,629

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
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3. Income from Charitable Activities

Membership subscriptions	8,866	-	-	8,866	10,614
Publication sales and copyright fees	6,717	240	-	6,957	13,961
Total Income from Charitable Activities	15,583	240	-	15,823	24,575

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
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4. Income from Investments

Investment income	51,189	204	-	51,393	56,362
Bank interest	14	-	-	14	12
Total Income from Investments	51,203	204	-	51,407	56,374

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
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5. Expenditure on Raising Funds

Development co-ordinator costs	-	-	-	-	3,499
Investment manager fees	7,960	36	993	8,989	8,683
Total Expenditure on Raising Funds	7,960	36	993	8,989	12,182

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
6. Expenditure on charitable activities					
Grants payable	31,635	8,428	-	40,063	39,507
Other charitable activity costs	87,000	9,717	-	96,717	105,985
Total Expenditure on charitable activities	118,635	18,145	-	136,780	145,492

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
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a. Grants Payable

Grants Payable					
Research, travel and conference grants	20,342	-	-	20,342	26,007
Development/Outreach grants	4,270	-	-	4,270	4,750
Project grants	7,810	-	-	7,810	7,615
Visiting Scholars Grants	-	8,428	-	8,428	3,135
Returned grants	(787)	-	-	(787)	(2,000)
Total Grants Payable	31,635	8,428	-	40,063	39,507

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
--	---------------------	-------------------	------------------	-------------------	-------------------

Grants Payable - BISI made grants to 15 individuals in the year (17 individuals in 2017)

Research, travel and conference grants					
Dr Augusta McMahon & Dr Recht : Fierce Lions, Angry Mice and Fat-Tailed Sheep: Animal Encounters in the Ancient Near East	3,000	-	-	3,000	-
Dr Charountaki Marianna : A Century of State Making in Iraq: The Middle East in Transition	3,625	-	-	3,625	-
Mathilde Touillon-Ricci : The London Postgraduate Conference for the Ancient Near East	1,550	-	-	1,550	-
Professor Douglas Baird : Eastern Fertile Crescent Prehistory Project	2,762	-	-	2,762	-
Dr Michael Brown : The Parthian Mountain Fortress of Rabana	2,265	-	-	2,265	-
Jade Al-Saraf A Recording, Research and Documentation Project on the Ma'adan Legend of Hufaidh	1,890	-	-	1,890	-
Michelle De-Gruchy Digging the Khandaq Shapur	4,000	-	-	4,000	-
Richard Dumbrell Babylon International Festival for the Arts and Culture 2018	1,250	-	-	1,250	-
Aula Hariri: Approaching Iraqi History: Challenges and Prospects	-	-	-	-	2,000
Monica Palmero Fernandez: Sixth Oxford Postgraduate Conference in Assyriology	-	-	-	-	1,500
Dr Claudia Glatz (Glasgow University): Grand Challenges and Blue Skies in the Study of the Ancient Near East: British Association of Near Eastern Archaeology Annual Meeting 2016	-	-	-	-	2,000
Professor Roger Matthews: Excavations at Neolithic Bestansur, Iraqi Kurdistan	-	-	-	-	3,000
Professor Eleanor Robson: Digitisation project	-	-	-	-	3,150
Jane Moon: Ur Region Archaeology Project: Tell Khaiber Excavations	-	-	-	-	3,485
University of Glasgow: The Ritual Production of Local and Imperial Identities in the Zagros-Mesopotamian Interface	-	-	-	-	3,400
Nicholas Postgate: Salvaging Contents of Abu Salabikh Dig House	-	-	-	-	2,000
Dr Robert Killick (Manchester University): Ground survey, investigation and documentation of Charax Spasinou	-	-	-	-	2,000
Rolf Killius: Songs of longing and love - recording, research and documentation project on traditional rural music in Iraq-Kurdistan	-	-	-	-	2,000
Douglas Baird: Eastern Fertile Crescent Prehistory Project	-	-	-	-	3,000
Dr Cameron Andrew Petrie (Cambridge University): Innovation, Interaction and Interconnection in the Taurus-Agros Arc and Beyond 10,000-5000 BC	-	-	-	-	(1,528)
Total Research, travel and conference grants	20,342	-	-	20,342	26,007

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Development/Outreach Grants

Selena Wisnom and Martin Worthington : Studying Ancient Egypt and Mesopotamia at University: A conference for sixth formers	500	-	-	500	-
Zena Kamash : Rematerialising Mosul Museum	770	-	-	770	-
Dr Clemence Scalbert-Yucel: Literature from the other Iraq - laying the foundations for translating Kurdish literatures in the UK	1,000	-	-	1,000	-
Monica Palmero Fernandez: The 7th Oxford Postgraduate Conference in Assyriology	550	-	-	550	-
Fran Haselton: The Zipang Recording Project	450	-	-	450	-
Shenah Abdullah: Art activities with Refugee and IDP children in Arbat Refugee Camp in Sulaimaniyah in Iraq	1,000	-	-	1,000	-
Serpentine Trust: Zaha Hadid Exhibition at the Serpentine Gallery	-	-	-	-	1,000
Amar Ahmed: Iraqi Choral Group	-	-	-	-	500
Ahmed Mukhtar: We are all Babylonians arts and cultural events at the Poets Arts House, Baghdad	-	-	-	-	500
Kelcy Davenport: From Basrah to Cambridge and Back - The Art and Geology of Al-Hammar Marshes lectures, tours and object handling at the Sedgwick Museum of Earth Sciences, Cambridge and at Basrah University via live link	-	-	-	-	600
Daniel Gorman: Shubback Literature Festival Event at the British Library, London	-	-	-	-	1,000
Lyn Edmonds: The First World War: the Iraqi Perspective schools project with Lancashire Country Council	-	-	-	-	1,000
Else Peruchini: Student poster prize	-	-	-	-	100
Ula Khalei: Student poster prize	-	-	-	-	50

Total Development/Outreach Grants	4,270	-	-	4,270	4,750
Project grants					
Dr Rebecca Briant : Bahr Al-Najaf: Assessing Palaeolithic Potential in Southern Iraq	7,810	-	-	7,810	-
Andrew Petersen: Basrah Pilot	-	-	-	-	7,615
Total Project grants	7,810	-	-	7,810	7,615

Grants payable - Restricted funds

In addition to the 2017/18 grants detailed above, BISI funded 2 visiting scholars (2016/17 – 1)

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
Visiting Scholar grants					
Dr Saba Sami Mehdi Al-Ali	-	4,332	-	4,332	-
Dr.Nawrast Sabah	-	4,096	-	4,096	-
Omar Jassam	-	-	-	-	3,135
Total Visiting Scholar grants	-	8,428	-	8,428	3,135

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

	Unrestricted (£)	Restricted (£)	Endowment (£)	Total 2018 (£)	Total 2017 (£)
b. Other Charitable Activity Costs					
Programme related costs					
Visiting Scholars expenditure (excluding visiting scholar grants)	-	5,735	-	5,735	2,772
London activities and lecture expenditure	3,947	3,847	-	7,794	3,438
Other conferences	-	-	-	-	11,387
PR, newsletter and website expenses	922	-	-	922	6,588
Total Programme related costs	4,869	9,582	-	14,451	24,185
Other direct costs					
Printing annual report	906	-	-	906	878
Publication and journal costs	7,965	-	-	7,965	11,383
Total Other direct costs	8,871	-	-	8,871	12,261
Support costs allocated to activities					
London office administration salary	39,845	-	-	39,845	35,972
Pension costs	4,572	-	-	4,572	4,025
Office expenditure	3,630	135	-	3,765	2,299
Rent and service charges	20,000	-	-	20,000	20,000
Bank and credit card charges	604	-	-	604	611
Examination fee	3,462	-	-	3,462	2,607
Payroll costs	372	-	-	372	333
Council and committee meetings	532	-	-	532	2,773
Council and other travel expenses	242	-	-	242	451
Depreciation	1	-	-	1	468
Total Support costs allocated to activities	73,260	135	-	73,395	69,539
Total other charitable activity costs	87,000	9,717	-	96,717	105,985

Computer Equipment (£)

7. Tangible Fixed Assets

Cost	
brought forward at 1 July 2017	5,577
Additions	-
Write off of obsolete assets	(5,577)
carried forward at 30 June 2018	-
Depreciation	
brought forward at 1 July 2017	(5,576)
Charge for the year	(1)
Write back of accumulated depreciation on obsolete assets	5,577
carried forward at 30 June 2018	-
NBV at 1 July 2017	1
NBV at 30 June 2018	-

Designated Funds (£)

8. Heritage Assets - movements in the year

brought forward 1 July 2017	1,326,000
Movements in the year	-
carried forward at 30 June 2018	1,326,000

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The heritage assets of The British Institute for the Study of Iraq are held at cost.

During 2010/11 the Council of The British Institute for the Study of Iraq signed a memorandum of understanding with the British Museum, that detailed the donation by the charity of certain specific ivories totalling £1,404,000 in value in consideration of the care the Museum had taken in conserving these valuable heritage assets for over two decades. The Museum was able to raise funds through its 'Nimrud Ivories Appeal' to acquire specific ivories totalling £1,170,000 in value from the Institute and the sixty-five ivories, valued at £1,326,000 have been retained and are shown in the accounts as heritage assets. The Institute retains a written record describing the 65 ivories and as part of the arrangements the British Museum will continue to take care of these ivories, which will now be covered under UK government indemnity against loss or damage. There is currently no public access available to the ivories.

The value of the Nimrud Ivories is recorded within a designated fund within the Institute's accounts. This designation recognises that the Trustees are not able to dispose of the Ivories on the open market.

9. Investments

Investments	2018		2017	
	Cost	Market Value	Cost	Market Value
	£	£	£	£
Listed Investments				
Endowment Fund				
	127,112	137,176	126,960	138,566
Total Endowment Funds	127,112	137,176	126,960	138,566
Restricted Funds				
Bonham Carter Lecture Fund	2,393	2,583	2,390	2,609
Mallowan Fund	2,182	2,354	2,180	2,379
Total Restricted Funds	4,575	4,937	4,570	4,987
Unrestricted Funds				
	1,008,759	1,088,624	1,015,044	1,099,657
Total Unrestricted Funds	1,008,759	1,088,624	1,015,044	1,099,657
Total Investments				
	Cost	Market Value	Cost	Market Value
	£	£	£	£
Total Endowment Fund	127,112	137,176	126,960	138,566
Total Restricted Funds	4,575	4,937	4,570	4,988
Total Unrestricted Funds	1,008,759	1,088,624	1,015,044	1,099,657
Total	1,140,446	1,230,737	1,146,574	1,243,211
	Total 2018		Total 2017	
	£		£	
Movement in Investment Assets				
Brought forward at 1 July 2017			1,235,722	1,160,276
Investment additions			240,547	397,826
Investment disposal proceeds			(248,189)	(406,508)
Investment realised gains			737	5,903
Investments unrealised (losses)/gains			(4,315)	78,225
Investments carried forward at 30 June 2018			1,224,502	1,235,722
Capital Account			6,235	7,489
Total carried forward			1,230,737	1,243,211

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	2018 (£)	2017 (£)
10. Debtors		
Trade debtors	76	-
Prepayments	974	974
Publication Income due	505	857
Tax Recoverable	371	1,376
Total Debtors	1,926	3,207
	2018 (£)	2017 (£)

11. Cash at bank and in hand		
Current accounts and cash	132,743	131,559
Deposit Accounts	2,592	2,592
Total Cash	135,335	134,151
	2018 (£)	2017 (£)

12. Creditors		
Trade Creditors	1,277	8,811
Grants payable	26,882	9,400
Accruals	2,700	2,100
Payroll liabilities	20	0
VAT Payable	354	812
Total Creditors	31,233	21,123
	2018 (£)	2017 (£)

13. Employees		
Salaries	25,541	22,363
Pension Contributions	4,572	4,025
Total Employees	30,113	26,388

The Institute employed 1 full-time employee during the year (2017:1)

One employee received remuneration between £20,001- £30,000, (2017:1 between £20,001 and £30,000)

Key management personnel compensation for 2018 was £30,113 (2017 - £26,388)

14. PENSION COSTS

The total cost charged to the profit and loss account is £4,572 (2017: £4,025) as shown in note 13.

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The latest available complete actuarial valuation of the Retirement Income Builder section of the Scheme is at 31 March 2014 (the valuation date), which was carried out using the projected unit method. The valuation as at 31 March 2017 is underway but not yet completed.

Since the institution cannot identify its share of Retirement Income Builder Section of the Scheme assets and liabilities, the following disclosures reflect those relevant for the section as a whole.

The 2014 valuation was the third valuation for USS under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the Scheme was £41.6 billion and the value of the Scheme's technical provisions was £46.9 billion indicating a shortfall of £5.3 billion. These figures will be revised once the 2017 Scheme Valuation is complete.

Defined benefit liability numbers for the Scheme for accounting purposes have been produced using the following assumptions as at 31 March 2017 and 2018.

Assumptions	2018	2017
Discount rate	2.64%	2.57%
Pensionable salary growth	n/a	n/a
Pensions increases (CPI)	2.02%	2.41%

The main demographic assumption used relates to the mortality assumptions. These assumptions have been updated for the 31 March 2018 accounting position, based on updated analysis of the Scheme's experience carried out as part of the 2017 actuarial valuation. The mortality assumptions used in these figures are as follows:

	2018	2017
Mortality base table	<p>Pre-retirement: 71% of AMC00 (duration 0) for males and 112% of AFC00 (duration 0) for females.</p> <p>Post retirement: 96.5% of SAPS S1NMA "light" for males and 101.3% of RFV00 for females.</p>	<p>98% of SAPS S1NA "light" YOB unadjusted for males.</p> <p>99% of SAPS S1NA "light" YOB with a -1 year adjustment for females.</p>
Future improvements to mortality	CMI_2016 with a smoothing parameter of 8.5 and a long term improvement rate of 1.8% pa for males and 1.6% pa for females.	CMI_2014 with a long term rate of 1.5% p.a.

The current life expectancies on retirement at age 65 are:

	2018	2017
Males currently aged 65 (years)	24.5	24.4
Females currently aged 65 (years)	26.0	26.6
Males currently aged 45 (years)	26.5	26.5
Females currently aged 45 (years)	27.8	29.0

	2018	2017
Scheme assets	£63.6bn	£60.0bn
Total Scheme liabilities	£72.0bn	£72.5bn
FRS 102 total Scheme deficit	£8.4bn	£17.5bn
FRS 102 total funding level	88%	77%

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15. Related Party Transactions

During the year, 3 Trustees were paid a total of £241 (2017: £451) in travel expenses. No trustees received remuneration in the year.

Professor Eleanor Robson, a trustee for part of the financial year to 30th June 2017, was given a research grant of £nil (2017: £3,150) during the year

	Visiting Scholar Appeal Fund 2018 (£)	Bonham Carter Lecture Fund 2018 (£)	Mallowan Fund 2018 (£)	Sumeri ans Fund 2018 (£)	Nimrud Digitisation Fund 2018 (£)	Total Restricted Funds 2018 (£)
16. Restricted Income Funds						
Donations and legacies	11,987	0	0	17,600	8,168	37,755
Charitable activities income	240	0	0	0	0	240
Investment Income	0	107	98	0	0	205
Raising Funds	0	(19)	(17)	0	0	(36)
Charitable activities expenditure	(18,020)	(75)	(50)	0	0	(18,145)
Net outgoing resources before valuations and investment assets and disposals	(5,793)	13	31	17,600	8,168	20,019
Gains/(losses) on revaluations and disposal of investment assets						
Unrealised	0	(11)	(9)	0	0	(20)
Realised	0	2	1	0	0	3
Net movement in Funds	(5,793)	4	23	17,600	8,168	20,002
Fund balance brought forward	16,399	3,761	2,971	0	0	23,131
Fund balance carried forward	10,606	3,765	2,994	17,600	8,168	43,133

The original Appeal Committee transferred all investments held for or on account of the Appeal Fund to the British School of Archaeology in Iraq (Gertrude Bell Memorial) as an endowment, to be administered by the Council of the School pursuant to the resolution passed at a meeting held on the 14th day of January 1932. The Council has the power from time to time to vary or transpose any investments forming part of the Endowment Fund. The Charity changed its name with the approval of its members on 12 December 2007 and all the assets are now in the name of The British Institute for the Study of Iraq (Gertrude Bell Memorial).

The Bell Fund was created by the bequest from Gertrude Lowthian Bell CBE (died on 12 July 1926). "To pay the sum of six thousand pounds to the trustees for the time being of the British School of Archaeology in Iraq if shall have been founded before my death such sum to be invested by them and the income thereof to be used by them for archaeological work in Iraq..." (the first bequest) and by a second bequest from Sir Thomas Hugh Bell (died on 29 June 1931) of four thousand pounds. As the British School of Archaeology in Iraq was not established until 14 January 1932, the first bequest and the second bequest were vested in the Retiring Trustees of the British Museum, who invested the same and paid the income therefore to the trustees from time to time of the British Museum to the British School of Archaeology in Iraq.

In 1973/74 The Bonham Carter Lecture Fund was endowed to support the lecture expenses of the Bonham-Carter lecture which takes place annually in memory of Lady Charlotte Bonham-Carter, a long standing member of the former Executive committee of the BSAI Council.

In 1977 Sir Max Mallowan bequeathed £2,500 for an endowment to the school. The income derived from the bequest was to be applied to the costs of providing an annual dinner at which a toast was to be made in memory of Sir Max and his late wife Dame Agatha Mallowan DBE. In 2004 the school approached Mrs Rosalind Hicks (Dame Agatha's daughter) and Mr Matthew Prichard and members of the family who agreed

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that the bequest could be utilised to support the costs of the Annual General Lecture.

The Sumerians Fund was funded by the generosity of David Dangoor and Dangoor Education with the aim of producing a book for children on the Sumerians.

The Nimrud Digitisation Fund was established thanks to generous support from a donor who wishes to remain anonymous BISI is undertaking important initiative to digitise and release online documents relating to the excavation of Nimrud. This will be an important contribution to the international effort led by the Iraqi State Board of Antiquities and Heritage to manage and conserve this globally important cultural site.

17. Comparative Prior Year Statement of Financial Activities

	Unrestricted Fund (£)	Designated Fund (£)	Visiting Scholar Appeal Fund (£)	Mallowan Fund (£)	Bonham Carter Lecture Fund (£)	November Lecture Fund (£)	Endowment Fund (£)	2017 Total Funds (£)
Income and Endowments from:								
Income and Endowments from:								
Donations and Legacies	21,629	-	-	-	-	-	-	21,629
Charitable Activities	24,575	-	-	-	-	-	-	24,575
Investment	56,148	-	-	108	118	-	-	56,374
Total	102,352	-	-	108	118	-	-	102,578
Expenditure on:								
Raising funds	(11,179)	-	-	(17)	(18)	-	(968)	(12,182)
Charitable Activities	(137,931)	-	(5,907)	(50)	(75)	(1,529)	-	(145,492)
Total	(149,110)	-	(5,907)	(67)	(93)	-	(968)	(157,674)
Transfers between funds	-	-	3,471	-	-	(3,471)	-	0
Net gains on investments	74,414	-	-	161	176	-	9,377	84,128
Net income/expenditure	27,656	-	(2,436)	202	201	-	8,409	29,032
Net movement in Funds	27,656	-	(2,436)	202	201	-	8,409	29,032
Total Funds brought forward	1,191,903	1,326,000	18,835	2,769	3,560	5,000	136,704	2,684,771
Total funds carried forward	1,219,559	1,326,000	16,399	2,971	3,761	-	145,113	2,713,803

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	Unrestricted Funds 2018 (£)	Endow- ment Fund 2018 (£)	Designated Fund 2018 (£)	Visiting Scholars appeal Fund 2018 (£)	Mallowan Fund 2018 (£)	Bonham Carter Lecture Fund 2018 (£)	Sumerians Fund 2018(£)	Nimrud Digit- isation 2018 (£)	Total Funds 2018 (£)
18. Analysis of Total Funds									
Investments	1,088,624	137,176	-	-	2,354	2,583	-	-	1,230,737
Heritage Assets	-	-	1,326,000	-	-	-	-	-	1,326,000
Stock	27,673	-	-	-	-	-	-	-	27,673
Debtors	1,926	-	-	-	-	-	-	-	1,926
Cash and deposits at bank	121,097	-	-	(12,167)	304	333	17,600	8,168	135,335
Creditors	(31,243)	-	-	10	-	-	-	-	(31,233)
Inter fund transfers	(30,454)	6,506	-	22,763	336	849	-	-	-
Balance of Funds at 30 June 2018	1,177,623	143,682	1,326,000	10,606	2,994	3,765	17,600	8,168	2,690,438

19. Financial Instruments

All of the financial instruments of the charity are basic financial instruments

Financial Assets	Measurement method	2018 £	2017 £
Cash	Cash held	135,335	134,151
Trade and other debtors	Settlement amount after any trade discounts (provided normal credit terms apply)	1,555	1,831
Total Financial Assets		136,890	135,982
Financial liabilities	Measurement method		
Trade and other creditors	Settlement amount after any trade discounts (provided normal credit terms apply)	30,879	20,311

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	Unrestricted Funds 2018 (£)	Endow- ment Fund 2018 (£)	Designated Fund 2018 (£)	Visiting Scholars appeal Fund 2018 (£)	Mallowan Fund 2018 (£)	Bonham Carter Lecture Fund 2018 (£)	Sumerians Fund 2018(£)	Nimrud Digit- isation 2018 (£)	Total Funds 2018 (£)
18. Analysis of Total Funds									
Investments	1,088,624	137,176	-	-	2,354	2,583	-	-	1,230,737
Heritage Assets	-	-	1,326,000	-	-	-	-	-	1,326,000
Stock	27,673	-	-	-	-	-	-	-	27,673
Debtors	1,926	-	-	-	-	-	-	-	1,926
Cash and deposits at bank	121,097	-	-	(12,167)	304	333	17,600	8,168	135,335
Creditors	(31,243)	-	-	10	-	-	-	-	(31,233)
Inter fund transfers	(30,454)	6,506	-	22,763	336	849	-	-	-
Balance of Funds at 30 June 2018	1,177,623	143,682	1,326,000	10,606	2,994	3,765	17,600	8,168	2,690,438

19. Financial Instruments

All of the financial instruments of the charity are basic financial instruments

Financial Assets	Measurement method	2018 £	2017 £
Cash	Cash held	135,335	134,151
Trade and other debtors	Settlement amount after any trade discounts (provided normal credit terms apply)	1,555	1,831
Total Financial Assets		136,890	135,982
Financial liabilities	Measurement method		
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